

Summarized financial statements of

Trillium Health Centre

March 31, 2010

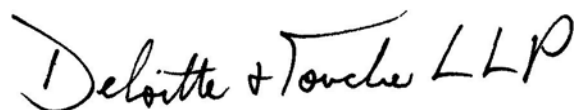
Auditors' Report

To the Board of Directors and Members of
Trillium Health Centre

The accompanying summarized balance sheet and summarized statement of operations are derived from the complete financial statements of Trillium Health Centre as at March 31, 2010 and for the year then ended on which we expressed an opinion without reservation in our report dated April 30, 2010. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guidelines of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying summarized financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.



Chartered Accountants
Licensed Public Accountants
April 30, 2010

Trillium Health Centre

Summarized balance sheet

as at March 31, 2010

(in thousands of dollars)

| | 2010 | 2009 |
|--|----------------|----------------|
| | \$ | \$ |
| Assets | | |
| Current | | |
| Cash and short-term investments | 22,401 | 25,896 |
| Accounts receivable | 26,221 | 38,104 |
| Inventories and prepaid expenses | 6,417 | 6,945 |
| | 55,039 | 70,945 |
| Capital assets, at cost, net of accumulated amortization | 338,641 | 337,349 |
| Intangible assets - licences | 2,888 | - |
| Long-term investments | 11,568 | 18,478 |
| | 408,136 | 426,772 |
| Liabilities, deferred contributions and fund balances | | |
| Current | | |
| Accounts payable and accrued liabilities | 49,288 | 59,712 |
| Capital lease obligation - current | 196 | 170 |
| Provincial capital grant | 4,236 | - |
| Due to Ministry of Health and Long-Term Care | 9,525 | 18,062 |
| | 63,245 | 77,944 |
| Long-term debt | 30,000 | 30,000 |
| Capital lease obligation - long-term | 2,110 | 2,203 |
| Employee future benefits | 5,182 | 4,909 |
| Deferred capital grants and contributions | 180,591 | 180,961 |
| | 281,128 | 296,017 |
| Fund balances | | |
| Investment in capital assets | 125,744 | 124,015 |
| Externally restricted | 3,813 | 3,760 |
| Internally restricted | 4,685 | 4,723 |
| Unrestricted | (7,234) | (1,743) |
| | 127,008 | 130,755 |
| | 408,136 | 426,772 |

Trillium Health Centre

Summarized statement of operations

year ended March 31, 2010

(in thousands of dollars)

| | 2010 | 2009 |
|---|----------------|----------------|
| | \$ | \$ |
| Revenue | | |
| Patient income | | |
| Ministry of Health and Long-Term Care and Mississauga-Halton | | |
| Local Health Integration Network | 359,770 | 335,724 |
| Other agencies and patients | 44,769 | 42,705 |
| Other income and investment income | 25,197 | 26,429 |
| Amortization of deferred capital grants and contributions - equipment | 7,122 | 6,491 |
| Donations | 393 | 539 |
| Special programs | 16,130 | 17,359 |
| | 453,381 | 429,247 |
| Expenses | | |
| Salaries, wages and employee benefits | 288,849 | 273,138 |
| Other supplies and expenses | 64,346 | 62,863 |
| Medical, surgical and drug supplies | 51,540 | 47,725 |
| Amortization - equipment | 21,848 | 17,025 |
| Special programs | 16,130 | 17,359 |
| Continuing care services | 8,518 | 8,584 |
| | 451,231 | 426,694 |
| Excess of revenue over expenses, as per | | |
| Hospital Accountability Agreement | 2,150 | 2,553 |
| Net building amortization | (6,591) | (7,179) |
| Excess of expenses over revenue for the year | (4,441) | (4,626) |